



**UConn Foundation Endowment Report**  
**July 1, 2023 - June 30, 2024**



## Letter from the CFO

Thanks to donor generosity, a favorable market environment, and successful strategic investments, UConn's total endowment pool grew by \$57 million in FY24 to a total of \$634 million. The Foundation's long-term investment pool returned 12.1 percent for the year, well outperforming our internal benchmarks and outpacing many of UConn's peer institutions.

This growth goes far beyond the numbers. Each year, the endowment provides vital funding for student support, research, cutting-edge technology, and medical breakthroughs. Scholarships and fellowships open doors for talented students who might not otherwise have access to a UConn education. Faculty funding supports exploration and discoveries while attracting some of the brightest minds in academia. Investments in experiential learning and research give our students hands-on opportunities that prepare them for the future. These are just a few of the many ways the endowment creates lasting change at UConn and beyond.

Your continued support ensures that UConn will remain a leader in education and innovation for years to come. Our goal is to grow the endowment to \$1 billion and beyond, which will provide even more opportunities for students and faculty to excel. This ambitious goal will be a centerpiece of our upcoming fundraising campaign, "Because of UConn," launching in April.

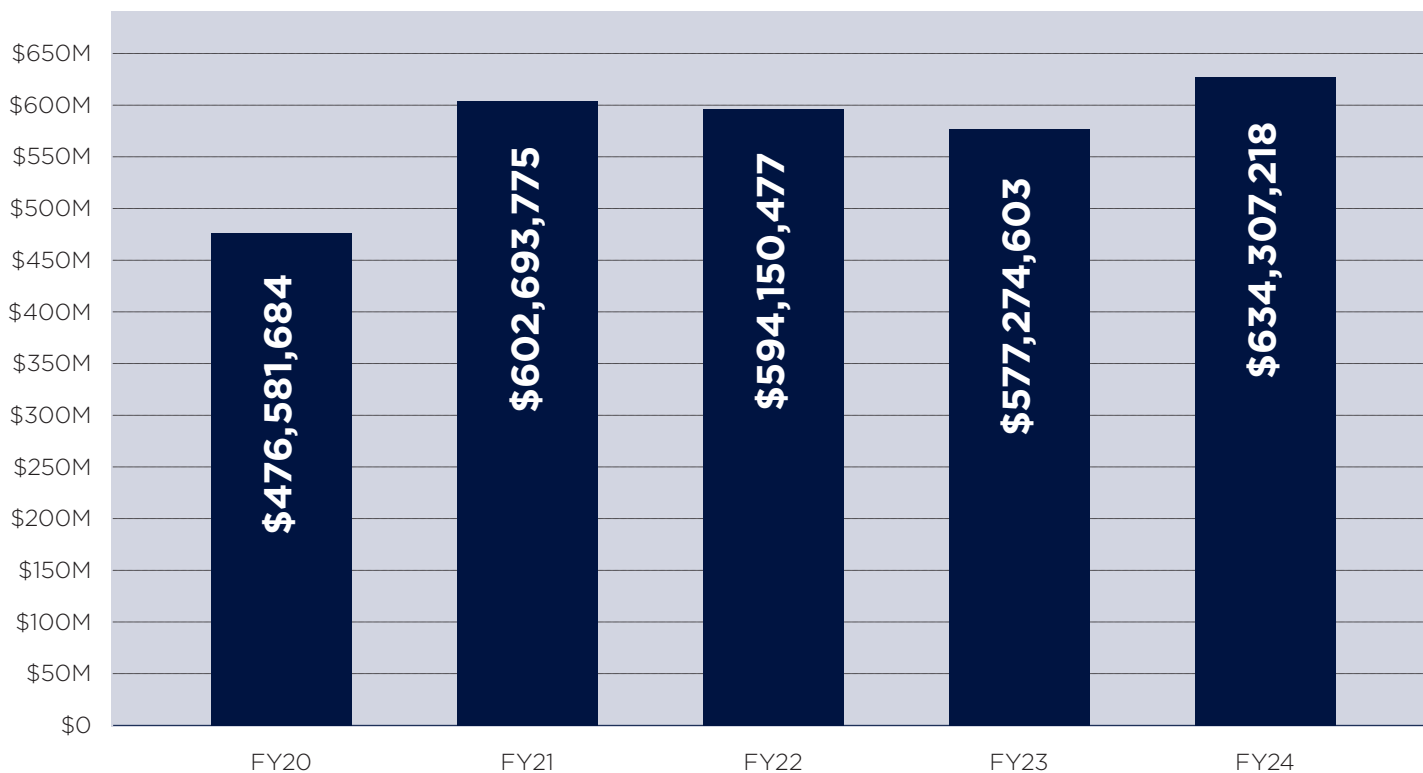
We are deeply grateful for your commitment to UConn's mission. With your help, we are building a brighter future for our students, faculty, and our community.

**Dave Carney**  
**Senior Vice President of Finance and Administration**  
**and Chief Financial Officer**

# The UConn Foundation Endowment

## *Supporting the University's Mission*

The UConn Foundation is pleased to raise, manage, and administer endowed funds in support of the University's mission. As we embark on a historic \$1.5 billion campaign for UConn, our donors' investments put students first while also elevating faculty, groundbreaking research, sustainability, and a thriving community on campus that fuels the state. The UConn Foundation and the University thank you for your ongoing support.



### **\$264,991,524**

#### **Student Support**

Scholarships and fellowships make a UConn education possible for outstanding students from all backgrounds.



### **\$167,602,837**

#### **Faculty Support**

Funds including endowed chairs and professorships provide the resources UConn students, researchers, physicians, and scientists need to achieve innovation and breakthrough discoveries.



### **\$201,712,857**

#### **Program Support**

Endowed accounts support technology, experiential learning, student research opportunities and conferences, and other priority programs.

